

STONEGATE @ ASHBURN HOMEOWNERS ASSOCIATION, INC.

2022 APPROVED BUDGET

SF@ \$81/month and TH@ \$101/month

	2021 APPROVED	2022 APPROVED
INCOME:		
SF Assessments-\$81	97200	97200
TH Assessments-\$101	112716	112716
Late Fee Income	500	500
Miscellaneous Income	0	0
Legal Fee Reimbursement	0	0
Interest Income	3500	3000
TOTAL INCOME	213916	213416
MAINTENANCE EXPENSES		
Trash Removal - SFH	27373	32260
Trash Removal - TH	18364	18915
Common Area Maintenance - General	6000	6000
Landscape Maintenance Contract	31500	34230
Other Landscaping/Landscaping Enhancements	10000	9641
Pond Maintenance	4000	4500
Irrigation	3000	3000
Snow Removal	<u>16000</u>	<u>16000</u>
TOTAL MAINTENANCE EXPENSES	116237	124546
UTILITIES		
Water	800	800
Electric	<u>15000</u>	<u>14000</u>
TOTAL UTILITIES	15800	14800
PROFESSIONAL SERVICES		
Management	25844	25844
Legal Fees Collection	3000	2000
Legal Fees General	5000	5000
Reserve Study - Due 2025	0	0
Audit & Tax Return Preparation	<u>3300</u>	<u>3300</u>
TOTAL PROFESSIONAL FEES	37144	36144
ADMINISTRATIVE EXPENSES		
Miscellaneous Admin	2500	2500
Postage	1500	1500
SCC & DPOR Fees/License Fee	125	125
Committee Expenses/Social	6000	6000
TOTAL ADMINISTRATIVE EXPENSES	10125	10125
INSURANCE & TAXES		
Insurance	4500	3421
Income Taxes	<u>500</u>	<u>1500</u>
TOTAL INSURANCE & TAXES	5000	4921
RESERVES		
Townhome Reserves	14385	14385
General Reserves	8495	8495
Reinvested Interest	3500	0
Operating Reserve/Contingency	<u>3230</u>	<u>0</u>
TOTAL RESERVES	29610	22880
TOTAL EXPENSES	<u>213916</u>	<u>213416</u>
SURPLUS / (DEFICIT) FUNDS	0	0